

## Workplace Pensions

To help all of us to save for our retirement, automatic enrolment has been introduced by the Government and is being rolled out throughout the UK. This means that employers are enrolling their employees into a workplace pension as an easy way to help them start saving for the future. Optima Recruitment will be using The People's Pension as our workplace pension scheme for automatic enrolment.

### Am I going to be automatically enrolled?

We'll automatically enroll you into The People's Pension if you're:

- Aged at least 22 but are under the state pension age
- Earning more than £10,000 a year (£833 a month or £192 a week)
- Not already an active member of one of our qualifying workplace pension schemes
- Working, or usually working, in the UK

If you don't meet these criteria, but you do meet them at a later date, we'll automatically enrol you then.

Once you're in The People's Pension, you'll make contributions of 1% towards your pension pot which we'll deduct from your wages. You will normally receive tax relief on these contributions.

You'll also receive contributions of 1% to your pension pot from Optima Recruitment. This means much more than just your own contributions will be going into your pension pot.

There is an annual management charge of 0.5% per annum, which will automatically be deducted from your pension pot. More information to follow in your joiner pack.

### Can I join even if I won't be automatically enrolled?

Yes. As long you're aged between 16 and 75 you are able to join The People's Pension at any time.

As long as you earn £5,772 a year (equal to about £481 a month or £111 a week), we'll start contributing from the time you join. If you earn less than that, the regulations mean that you will not be entitled to contributions from us.

If you want to join The Peoples Pension, but don't automatically qualify, you should send an email to tell us this.

### What happens next?

Once you're a member of The People's Pension, you'll receive a joiner pack from The People's Pension by email. This will include information about how to opt out if you wish to.

### Where can I find out more?

You can get more information about automatic enrolment at: [gov.uk/workplacepensions](https://gov.uk/workplacepensions)

You can get more information about The People's Pension at: [thepeoplespension.co.uk/employees](https://thepeoplespension.co.uk/employees)

